

Los Angeles International Airport (LAX)
On-Airport Rental Car Agreements
Monthly Gross Revenue After Exclusions (GR) and Market Share (MS) Summary
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo	5,325,766	10.0%	3,477,082	7.4%									8,802,848	8.7%
Avis	8,246,379	15.4%	7,153,721	15.1%									15,400,099	15.3%
Budget	4,918,126	9.2%	4,221,573	8.9%									9,139,699	9.1%
Dollar	1,350,013	2.5%	1,025,345	2.2%									2,375,358	2.4%
Enterprise	7,430,754	13.9%	7,027,549	14.9%									14,458,303	14.4%
Fox	2,693,716	5.0%	2,233,851	4.7%									4,927,567	4.9%
Hertz	9,993,306	18.7%	9,882,015	20.9%									19,875,321	19.7%
National	4,846,921	9.1%	5,251,111	11.1%									10,098,031	10.0%
Payless	175,479	0.3%	215,100	0.5%									390,579	0.4%
Sixt	6,027,275	11.3%	4,810,778	10.2%									10,838,054	10.8%
Thrifty	2,413,439	4.5%	1,968,696	4.2%									4,382,135	4.4%
Zipcar	22,242	0.0%	16,892	0.0%									39,133	0.0%
Total	\$ 53,443,415	100.0%	\$ 47,283,713	100.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 100,727,128	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Alamo													8,802,848	8.7%
Avis													15,400,099	15.3%
Budget													9,139,699	9.1%
Dollar													2,375,358	2.4%
Enterprise													14,458,303	14.4%
Fox													4,927,567	4.9%
Hertz													19,875,321	19.7%
National													10,098,031	10.0%
Payless													390,579	0.4%
Sixt													10,838,054	10.8%
Thrifty													4,382,135	4.4%
Zipcar													39,133	0.0%
Total	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 100,727,128	100.0%

*Data as provided from unaudited revenue reports

Los Angeles International Airport (LAX)
On-Airport Rental Car Agreements
Monthly Transactions and Market Share (MS) Summary
 Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo	13,733	8.8%	10,358	6.5%									24,091	7.6%
Avis	25,855	16.5%	26,515	16.7%									52,370	16.6%
Budget	14,039	9.0%	15,321	9.6%									29,360	9.3%
Dollar	2,925	1.9%	2,681	1.7%									5,606	1.8%
Enterprise	23,057	14.7%	21,717	13.7%									44,774	14.2%
Fox	9,273	5.9%	9,572	6.0%									18,845	6.0%
Hertz	30,451	19.4%	33,946	21.4%									64,397	20.4%
National	17,618	11.2%	18,816	11.8%									36,434	11.5%
Payless	445	0.3%	1,148	0.7%									1,593	0.5%
Sixt	10,872	6.9%	10,499	6.6%									21,371	6.8%
Thrifty	8,301	5.3%	8,270	5.2%									16,571	5.3%
Zipcar	128	0.1%	98	0.1%									226	0.1%
Total	156,697	100.0%	158,941	100.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	315,638	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Alamo													24,091	7.6%
Avis													52,370	16.6%
Budget													29,360	9.3%
Dollar													5,606	1.8%
Enterprise													44,774	14.2%
Fox													18,845	6.0%
Hertz													64,397	20.4%
National													36,434	11.5%
Payless													1,593	0.5%
Sixt													21,371	6.8%
Thrifty													16,571	5.3%
Zipcar													226	0.1%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	315,638	100.0%

Los Angeles International Airport (LAX)
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Monthly Gross Revenue (GR) and Market Share (MS) Summary
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Ace	608,773	30.2%	611,668	34.0%									1,220,440	32.0%
Airport Van Rental	0												0	0.0%
Allied	26,020	1.3%	25,629	1.4%									51,649	1.4%
Midway	709,389	35.2%	663,548	36.9%									1,372,937	36.0%
NU Car Rentals	190,238	9.4%	151,191	8.4%									341,429	8.9%
Priceless	264,891	13.1%	166,385	9.3%									431,276	11.3%
State Van Rental	20,566	1.0%	9,579	0.5%									30,146	0.8%
U-Save	197,793	9.8%	169,326	9.4%									367,119	9.6%
Total	\$ 2,017,670	100.0%	\$ 1,797,326	100.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 3,814,996	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS	GR	MS
Ace													1,220,440	32.0%
Airport Van Rental													0	0.0%
Allied													51,649	1.4%
Midway													1,372,937	36.0%
NU Car Rentals													341,429	8.9%
Priceless													431,276	11.3%
State Van Rental													30,146	0.8%
U-Save													367,119	9.6%
Total	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 3,814,996	100.0%

Los Angeles International Airport (LAX)
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Monthly Transactions and Market Share (MS) Summary
Calendar Year 2025

RAC	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		January - June	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Ace	2,544	26.2%	2,394	23.1%									4,938	24.6%
Airport Van Rental	0												0	0.0%
Allied	404	4.2%	665	6.4%									1,069	5.3%
Midway	3,834	39.4%	4,286	41.4%									8,120	40.4%
NU Car Rentals	694	7.1%	741	7.2%									1,435	7.1%
Priceless	828	8.5%	715	6.9%									1,543	7.7%
State Van Rental	35	0.4%	12	0.1%									47	0.2%
U-Save	1,387	14.3%	1,544	14.9%									2,931	14.6%
Total	9,726	100.0%	10,357	100.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	20,083	100.0%

RAC	July 2025		August 2025		September 2025		October 2025		November 2025		December 2025		January - December	
	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS	Transactions	MS
Ace													4,938	24.6%
Airport Van Rental													0	
Allied													1,069	5.3%
Midway													8,120	40.4%
NU Car Rentals													1,435	7.1%
Priceless													1,543	7.7%
State Van Rental													47	0.2%
U-Save													2,931	14.6%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	20,083	100.0%